

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MARYLAND

Federal Trade Commission,
600 Pennsylvania Ave., NW
Mailstop CC-8528
Washington, DC 20580

Plaintiff,

vs.

RagingBull.com, LLC f/k/a Lighthouse Media LLC, a Delaware corporation, 62 Calef Hwy., Ste. 233, Lee, New Hampshire 03861 and 1311 McCormick Rd., Suite 200, Hunt Valley, Maryland 21031, Baltimore County,

Jeffrey M. Bishop, individually and as an officer and/or member of RagingBull.com, LLC, and Sherwood Ventures, LLC, 18 Sackett Rd., Lee, New Hampshire 03861,

Jason Bond, f/k/a Jason P. Kowalik, individually and as an officer and/or member of RagingBull.com, LLC and Jason Bond, LLC, 22 Foss Farm Rd., Durham, New Hampshire 03824,

Kyle W. Dennis, individually and as an officer and/or member of Winston Research Inc. and Winston Corp., 857 Indian Trail Dr., Apt. E36, Kingsport, Tennessee 37660,

Sherwood Ventures, LLC, a Texas corporation, 62 Calef Hwy., Ste. 233, Lee, New Hampshire 03861,

Jason Bond, LLC, a Delaware corporation, 22 Foss Farm Rd., Durham, New Hampshire 03824,

Case No. 1:20-cv-3538

**COMPLAINT FOR PERMANENT
INJUNCTION AND OTHER
EQUITABLE RELIEF**

MFA Holdings Corp., a Florida corporation, 6413 E. Maclaurin Dr., Tampa, Florida, 33647,

Winston Research Inc., a Delaware corporation, 857 Indian Trail Dr, Apt E36, Kingsport, Tennessee 37660, and

Winston Corp., a California corporation, 857 Indian Trail Dr, Apt E36, Kingsport, Tennessee 37660,

Defendants.

Plaintiff, the Federal Trade Commission (“FTC”), for its Complaint alleges:

1. The FTC brings this action under Sections 13(b) and 19 of the Federal Trade Commission Act (“FTC Act”), 15 U.S.C. §§ 53(b) and 57b, and under Section 5 of the Restore Online Shoppers’ Confidence Act (“ROSCA”), 15 U.S.C. § 8404, to obtain temporary, preliminary, and permanent injunctive relief, rescission or reformation of contracts, restitution, the refund of monies paid, disgorgement of ill-gotten monies, and other equitable relief for Defendants’ acts or practices in violation of Section 5(a) of the FTC Act, 15 U.S.C. § 45(a), and in violation of Section 4 of ROSCA, 15 U.S.C. § 8403, in connection with the sale and marketing of Defendants’ goods and services.

SUMMARY OF THE CASE

2. Defendants operate a company called Raging Bull, which sells online services related to stock and options trading. Raging Bull is directed by Jeff Bishop and Jason Bond, who present themselves as a pair of expert stock and options traders who made millions in the stock market and now teach their techniques to the public. Additional “self-made millionaire” instructors have been added over time, including Kyle Dennis. Raging Bull advertises that

consumers who sign up for their programs will learn from Bishop, Bond, Dennis, and the other instructors' simple-to-follow strategies for beating the market or will be able to copy these millionaires' trades using real-time alerts.

3. Defendants' advertising is replete with claims that Bishop, Bond, Dennis, and other instructors have made substantial money with these strategies and on trades to which they alerted consumers as part of their programs. Defendants also make extensive use of testimonials where their customers claim to have made substantial profits using Raging Bull's services, often citing particular trades.

4. Buried in fine print at the bottom of their websites, Defendants admit they do not verify the testimonials they use in advertising and do not track whether consumers who purchase their services make any money at all, much less the kinds of returns advertised. Numerous consumers have purchased Defendants' programs and found Defendants' claims to be false.

5. The majority of consumers do not beat the market or make the kinds of returns advertised. Many consumers have lost substantial sums of money in the stock market following Defendant's strategy or trade recommendations; some consumers have even lost tens of thousands of dollars on just a few trades. When consumers try to cancel their subscriptions, many find they cannot do so easily.

6. Amid one of the most volatile stock markets in history and the economic crisis brought on by the COVID-19 pandemic, Defendants are aggressively marketing their products while touting the success of their so-called COVID-19 and pandemic "plays" in a market they say is "creating more money making opportunities than we've seen in over a decade." Recent account statements show Defendants are causing millions of dollars of consumer injury per

month. In the past three years, Defendants have defrauded consumers of more than \$137 million dollars.

JURISDICTION AND VENUE

7. This Court has subject matter jurisdiction pursuant to 28 U.S.C. §§ 1331, 1337(a), and 1345.

8. Venue is proper in this District under 28 U.S.C. § 1391(b)(2)–(3), (c)(2), and (d), and 15 U.S.C. § 53(b).

PLAINTIFF

9. The FTC is an independent agency of the United States Government created by statute. 15 U.S.C. §§ 41-58. The FTC enforces Section 5(a) of the FTC Act, 15 U.S.C. § 45(a), which prohibits unfair or deceptive acts or practices in or affecting commerce. The FTC also enforces ROSCA, 15 U.S.C. §§ 8401 *et seq.*, which prohibits certain methods of negative option marketing on the internet.

10. The FTC is authorized to initiate federal district court proceedings, by its own attorneys, to enjoin violations of the FTC Act and ROSCA, and to secure such equitable relief as may be appropriate in each case, including rescission or reformation of contracts, restitution, the refund of monies paid, and the disgorgement of ill-gotten monies. 15 U.S.C. §§ 53(b), 57b, and 8404.

DEFENDANTS

11. Defendant RagingBull.com, LLC (“Raging Bull”) is a Delaware Corporation. Raging Bull’s principal place of business is listed as 62 Calef Hwy. Ste. 233, Lee, New Hampshire 03861; but Raging Bull also maintains an office at 1311 McCormick Rd., Suite 200,

Hunt Valley, Maryland 21031. Raging Bull transacts or has transacted business in this district and throughout the United States. Raging Bull was formed in or around 2014 as Lighthouse Media, LLC and changed its name to Raging Bull in December of 2016.

12. Defendant Jeffrey M. Bishop (“Bishop”) is co-founder and CEO of Raging Bull, appears in the company’s advertising, narrates a number of Raging Bull’s marketing and training videos, and leads a number of its trading services, as described further below. Bishop owns and controls Sherwood Ventures, LLC (“Sherwood Ventures”). Sherwood Ventures owns 65% of Raging Bull, and Bishop signs Raging Bull business documents on behalf of Sherwood Ventures. Bishop receives money from Raging Bull either directly or through Sherwood Ventures. Bishop resides in New Hampshire. At all times material to this Complaint, acting alone or in concert with others, Bishop has formulated, directed, controlled, had authority to control, or participated in the acts and practices set forth in this Complaint. Bishop, in connection with the matters alleged herein, transacts or has transacted business in this district and throughout the United States.

13. Defendant Jason Bond (“Bond”), formerly known as Jason P. Kowalik, is President and co-founder of Raging Bull and appears in the company’s advertising. Bond leads many of Raging Bull’s “educational” and stock alert programs. Bond owns and controls Jason Bond, LLC. At all times material to this Complaint, either Bond or Jason Bond, LLC has been listed as a 25% owner of Raging Bull, and Bond signs Raging Bull business documents on behalf of Jason Bond, LLC. At times Bond has been paid directly by Raging Bull, and at times he receives money through his LLC. Bond resides in New Hampshire. At all times material to this Complaint, acting alone or in concert with others, Bond has formulated, directed, controlled, had authority to control, or participated in the acts and practices set forth in this Complaint. Bond, in

connection with the matters alleged herein, transacts or has transacted business in this district and throughout the United States.

14. Defendant Kyle W. Dennis (“Dennis”) is a trading instructor who offers and promotes a number of widely advertised services through Raging Bull. In doing so, Dennis claims to be one of Jason Bond’s most successful students and a self-made millionaire who made his fortune trading in the stock market. Dennis is also a principal and owner of Winston Corp. and of Winston Research Inc. and does business under these names. Dennis resides in Tennessee. At all times material to this Complaint, acting alone or in concert with others, Dennis has formulated, directed, controlled, had authority to control, or participated in the acts and practices set forth in this Complaint. Dennis, in connection with the matters alleged herein, transacts or has transacted business in this district and throughout the United States.

15. Defendant Sherwood Ventures, LLC (“Sherwood Ventures”) is a Texas corporation with its principal place of business listed at the same address as Raging Bull. Sherwood Ventures holds assets for Bishop and owns 65% of Raging Bull. Raging Bull’s internet domain, ragingbull.com, was originally registered under Sherwood’s name; the registration was changed to list Ragingbull.com, LLC as the registrant in January 2017. Sherwood Ventures transacts or has transacted business in this district and throughout the United States.

16. Defendant Jason Bond, LLC is a Delaware corporation. Jason Bond, LLC’s principal place of business is the same as Bond’s home address. Jason Bond, LLC transacts or has transacted business in this district and throughout the United States.

17. Defendant MFA Holdings Corp. (“MFA Holdings”) is a Florida corporation. MFA Holdings’ principal place of business is listed as its owner’s residential address in Tampa,

Florida. MFA Holdings owns 10% of Raging Bull, the remainder after accounting for Bishop and Bond's respective shares. MFA Holdings transacts or has transacted business in this district and throughout the United States.

18. Defendant Winston Research Inc. is a Delaware corporation. Winston Research Inc.'s principal place of business is Dennis' home address in Kingsport, Tennessee. Winston Research Inc. transacts or has transacted business in this district and throughout the United States. Winston Research Inc. is owned and controlled by Dennis and receives funds from Raging Bull.

19. Defendant Winston Corp. is a California corporation. Winston Corp. shares the same business address as Winston Research Inc., which is Dennis's home address in Kingsport, Tennessee. Winston Corp. transacts or has transacted business in this district and throughout the United States. Winston Corp. is owned and controlled by Dennis and has received funds from Raging Bull.

Common Enterprise

20. Defendants Raging Bull, Sherwood Ventures, Jason Bond, LLC, MFA Holdings, Winston Corp., and Winston Research, Inc. (collectively, "Corporate Defendants") have operated as a common enterprise while engaging in the deceptive acts and practices alleged below. Corporate Defendants concerted and coordinated to design, organize, manage, market, and sell Raging Bull's fraudulent enterprise, as well as to derive revenue and profit from it. Working together, Corporate Defendants have conducted the business practices described below through an interrelated network of companies, which share owners, officers, managers, employees, and office locations. Consumer money comes into Raging Bull as a result of Defendants' deceptive acts and is quickly transferred out to the other corporate entities,

sometimes multiple times per month, as profit distributions, commissions, or wages. Because Corporate Defendants have operated as a common enterprise, each of them is liable for the acts and practices alleged below. Individual Defendants Bishop, Bond, and Dennis formulated, directed, controlled, had the authority to control, or participated in the acts and practices of the Corporate Defendants that constitute the common enterprise.

COMMERCE

21. At all times material to this Complaint, Defendants have maintained a substantial course of trade in or affecting commerce, as “commerce” is defined in Section 4 of the FTC Act, 15 U.S.C. § 44.

DEFENDANTS’ BUSINESS ACTIVITIES

22. Defendants have operated and continue to operate a company called Raging Bull, which sells online services related to stock and options trading to consumers across the United States and abroad.

23. Defendants Bishop and Bond formed Raging Bull in 2014, own 65% and 25% of the company, respectively, and are its principals. Dennis joined the company in 2016. He serves as an instructor and is also actively involved in Raging Bull’s marketing and operations. Defendants claim to have thousands of subscribers, and bank records show they are bilking consumers out of millions of dollars on a monthly basis. A number of these consumers are older adults, retirees, and/or immigrants.

24. Defendants offer or have offered over 30 services to date, as well as packages that include access to all or a set of their services. Defendants frequently add new services and change or remove existing ones. Each service purportedly shares with consumers a given instructor’s strategies for making money in the stock market through educational materials or

trade recommendations, and frequently both. Trade recommendations are advertised to come in the form of specific, real-time alerts that the instructor has bought or sold a particular stock or option; some services also offer live-streaming of the instructor's trading activity during the day, so that consumers can follow along. Defendants market these services by touting examples of the instructors' purported success as traders, by sharing consumer testimonials that boast big wins, and by claiming consumers can make consistent and substantial profits regardless of the consumer's experience, wealth, or available time.

25. Consumers purchase these services based on Defendants' claims that they will be able to make substantial, market-beating returns in the stock market – either by studying the materials Defendants provide or by following specific trade recommendations that Defendants offer as part of their services.

26. In numerous instances, however, consumers have instead lost substantial sums of money when investing based on Defendants' advice and alerts, not counting the millions of dollars consumers collectively pay each month for access to these services.

27. Buried in a purported disclaimer on their websites, described further below, Defendants admit they have no substantiation for their claims that consumers are likely to make the advertised profits or income. Defendants admit they have not independently verified the claims made by consumer testimonials and have not determined whether those testimonials are typical of consumers using their services.

28. Numerous consumers have realized Defendants' services do not work as claimed. Consumers who request refunds are routinely denied. When attempting to cancel the services to avoid recurring charges, many consumers encounter difficulties, including an inability to cancel

certain services online, challenges reaching customer service, and confusing instructions about how to request cancellations.

Defendants' Advertising

Defendants' Marketing Practices

29. While Defendants offer numerous paid subscription stock and option trading services and frequently change their lineup, Defendants' services are all marketed in similar ways. Defendants make parallel claims across all services about the possibility of making consistent, substantial profits and about who can use their services effectively.

30. Defendants pay millions of dollars to promote their products with search engine advertisements, social media posts and videos, and individual websites for each service they offer. Defendants also use an affiliate marketing program, paying other companies and individuals to direct potential customers to their site, and they engage in mass email marketing. Defendants' advertisements and websites are replete with purported testimonials from customers claiming to have made substantial returns on individual trades using Defendants' services.

31. Consumers typically first encounter Defendants' marketing after searching on the internet for information about the stock market or visiting websites related to the stock market or options trading. Utilizing the advertising services of sites such as Google, Facebook, Instagram, and YouTube, defendants show ads to customers who have been identified as potentially interested in such topics. One such ad is depicted below in **Figure 1**.

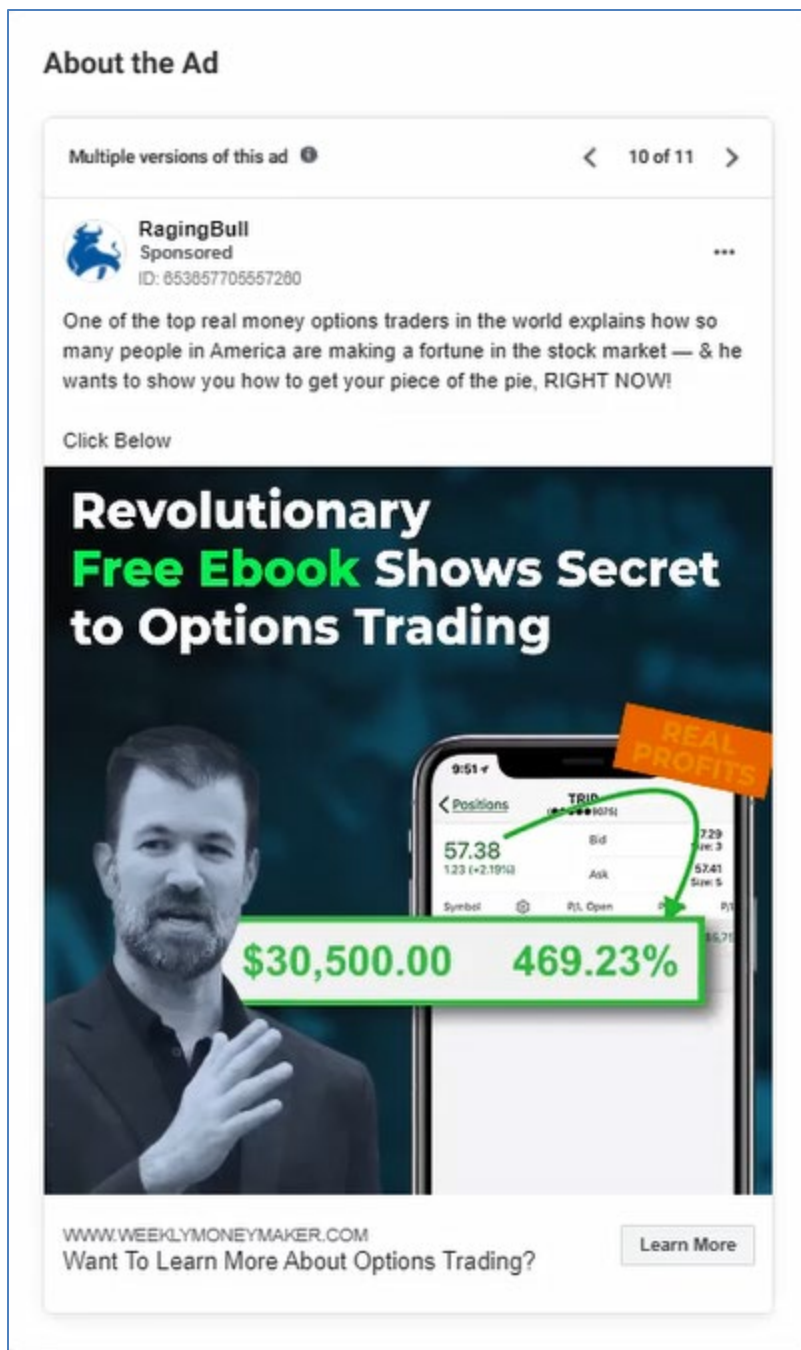


Figure 1: Screenshot of Raging Bull ad featuring Jeff Bishop, running on Facebook’s platforms (from Facebook Ad Library).

32. Many Raging Bull ads emphasize the purported success of the instructors, including Defendants Bishop, Bond, and Dennis. The ads often feature Raging Bull’s instructors, talking about highly successful trades or claiming they have made millions in the

stock market. A number of ads feature instructors with private jets or in expensive-looking hotels.

33. Raging Bull markets its services as opportunities to learn from these purported millionaires. The services include purported educational materials that claim to teach consumers these traders' secrets to success and are often paired with trade alerts that will purportedly let consumers copy the instructors' trades and share in the wealth.

34. Raging Bull touts its trading strategies as simple and easy to use. For example, advertisements for Defendants' service Bullseye Trades describe that program as "the simplest, most consistent strategy on Wall Street. Hands down," and assert "Bullseye Trades can work for everyone" and "has worked for tons of people."

35. Raging Bull markets its trade alerts as easy opportunities to copy the instructors' trades and make similar returns. For example, advertisements for Bishop's service Total Alpha assert consumers can "leave the heavy lifting to Jeff!" when using the service's alerts and that consumers can "look right over Jeff's shoulder and see the moves he is making in real time." Likewise, ads for Bond's "Jason Bond Picks" service state "I do the work, find, and reveal up to 10 simple trades each week that make me a killing. Learn my system. Trade my system. Keep all the profits." Marketing materials often include selective examples of past alerts that went out on trades that earned large returns for the instructor, despite such returns being highly atypical for the instructors.

36. Many Raging Bull ads and advertising campaigns feature testimonials by individuals who claim to have made significant money with the services, often boasting about returns of several thousand dollars or over 100% profit from a single trade. Raging Bull ads

claim the company has “helped thousands of people to become empowered, self-directed traders who know how to take control in any market condition.”

37. After consumers click one of these ads, they are typically taken to the website for a specific product. Most of these sites have a similar design and feature further advertising for the specific product. In many cases, the site will pitch some introductory content such as a webinar or e-book, as illustrated below in **Figure 2** (stating “Learn how you could DOUBLE or TRIPLE your account in One Week!”). These webinars and e-books provide some basic educational content but serve primarily to advertise Raging Bull’s products.



Figure 2: Screenshot of webinar offered on one of Defendants’ marketing websites, arrived at by clicking the ad shown in **Figure 1**, *supra*.

38. Consumers who enter an email address, for example to obtain a free e-book or register for a webinar, are added to marketing email lists. Consumers on such email lists receive frequent emails marketing Defendants’ services, sometimes highlighting purported limited-time deals, and directing consumers to product-specific websites for additional services.

39. The free webinar videos typically begin with the instructor for the service discussing his background and purported success as a millionaire trader. The instructor then

provides an overview of the purported strategy behind the product, often while sharing consumer testimonials or touting successful trades. The videos typically discuss details about the particular Raging Bull service and how to purchase it. In many cases, the free webinar videos end by describing a purported limited-time offer to get the advertised product at a discount, as illustrated below in **Figure 3**. Many of the products' web pages also assert limited-time deals.



Figure 3: Screenshot from Jason Bond Unchained promotional webinar.

40. If a consumer proceeds to purchase a product, he or she is typically taken to a checkout page on ragingbull.com. Most of the checkout pages have a similar format, featuring additional earnings claims, consumer testimonials that claim substantial profits, or examples of highly-profitable trades made by the instructors, along with a payment form.

41. Once consumers purchase a product from Defendants, they are often bombarded with more marketing. This includes further emails advertising special deals on new products or access to other promotional webinars. Consumers may also receive offers from Raging Bull customer service staff to try out new or different services.

Marketing Based on the Founders and Instructors

42. Much of the advertising for Raging Bull’s products centers on the purported success of the instructors that lead each service. Consumers are led to believe they can also make significant money by using the instructor’s methods, copying their trades, or both.

Defendant Bishop

43. Many ads for Bishop’s services begin by touting his success as one of Wall Street’s top options traders, and as a “genius trader who has made millions in the stock market.” Defendants also refer to Bishop as “one of the most widely followed stock market commentators and traders out there.” Many Raging Bull ads claim Bishop taught Bond, and that together they taught most of the other instructors at the company.



Figure 4: Screenshot of promotional video for Weekly Money Multiplier (Bishop on the right).

44. When touting Bishop’s purported success, Defendants do not tell consumers Bishop’s income is primarily derived from subscription fees consumers pay to Raging Bull and

not from stock and options trading. Bishop has incurred substantial and persistent losses as a result of his own stock and options trading activities.

Defendant Bond

45. As the leader of many of Raging Bull's services and one of the company's founders, Bond's success as a securities trader is also a central feature of many of Defendants' advertisements.

46. Raging Bull's website and product pages tell the story that Bond is a former gym teacher who was \$250,000 in debt, found a mentor in Jeff Bishop, became a "stock trading millionaire," and is now "sharing the wealth" with his clients. Defendants frequently describe Jason Bond as a trading phenomenon, and claim, for example, that his training is "second to none because he started as a physical education teacher making a modest salary and grew his net worth to become a multi-millionaire."

47. In a marketing email sent to one of Raging Bull's mailing lists in March 2020, Bond states he "made over 180% in 2015 and then in 2016 I turned a \$100,000 account into \$430,000! A massive 330% returns [sic]. 2017, I then made \$284,000 and get this... I donated all of it to charity! ... 2018 is no different because of my market-tested strategy that myself and thousands of members are using for HUGE success." Bond later told the New Hampshire Bureau of Securities Regulation that he lost money in 2018.

48. Other Raging Bull advertisements tout Bond's and Bishop's purported success by claiming they have been recognized for their success by the media or by well-known institutions. For example, one advertisement claimed "[b]ecause of our crazy story, we've been all over the media—including Times Square!" Other ads have claimed Bond was invited to speak at Harvard

Business School or feature a video of him supposedly doing so. A screenshot of a recording of Bond's purported Harvard speech is shown below in **Figure 5**.



Figure 5: Screenshot from recording of Bond's purported Harvard Business School speech.

49. The events referred to in such marketing are mostly paid-for promotional events. For example, the image that appeared on a Times Square Billboard was a paid advertisement. Similarly, Defendants paid for Bond to speak on or near Harvard's campus for promotional purposes; Bond was never invited by the school or any of its affiliates.

50. When touting Bond's purported success, Defendants do not tell consumers Bond's income is primarily derived from subscription fees consumers pay to Raging Bull and not from stock and options trading. Bond has incurred substantial and persistent losses as a result of his own stock and options trading activities.

Defendant Dennis/Other Instructors

51. Ads for services offered by instructors other than Bond and Bishop feature similar claims. In most cases, Raging Bull advertises that other instructors, including Defendant Dennis, are former students of Bond and Bishop who made their own millions trading stocks and then

joined Raging Bull as instructors to teach their methods. Defendants make the success of these instructors central to their advertising as well.

52. Defendants' ads portray their instructors as able to generate market-beating returns through their trades and able to pick "winning" stocks on a week-after-week basis. As discussed further below, many of Defendants' marketing materials involve their instructors highlighting selected winning trades that earned huge percentages, often over 100% per trade and as high as 1600%. Such trades are atypical, and neither Raging Bull's instructors nor their consumers make market-beating returns on a week-after-week basis. Many consumers have complained of losing money when trying to follow Defendants' trade recommendations.

53. Ads for services offered by Kyle Dennis feature, for example, Dennis saying he made "about \$9,100 per day" in 2019, which the image shown in **Figure 6**, below, displays.

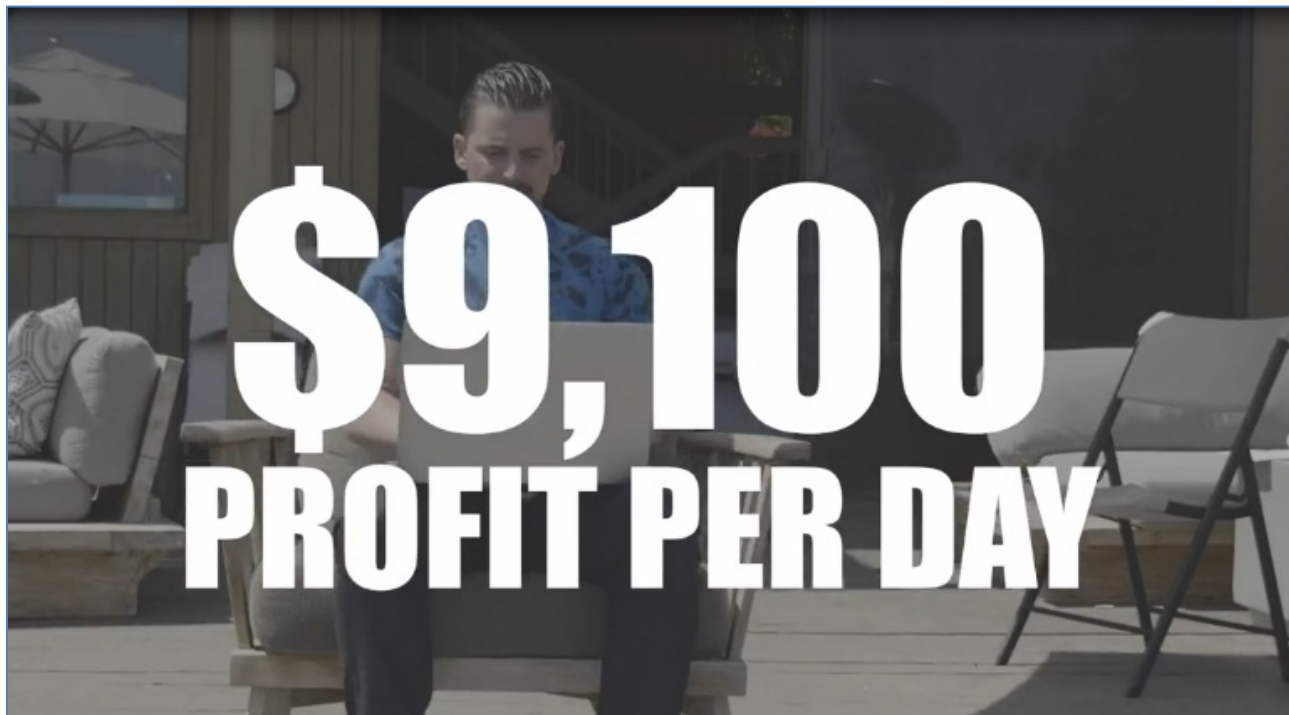


Figure 6: Screenshot of promotional video for Dennis's service Fast Five Trades.

Misrepresentations about Income Potential

54. Defendants advertise that consumers can make substantial, market-beating returns by following Defendants' purported trade strategies or by following Defendants' specific trade recommendations and alerts. Defendants make three main types of income claims: (1) general claims about the kinds of profits consumers can make, which include statements like "consistent money," "big money," "double your money," and various profit percentages; (2) examples of specific, winning trades the instructors themselves claim to have made using their strategies, which purport to illustrate the income potential of the programs; and (3) testimonials that purport to illustrate the kinds of profits Raging Bull customers make.

General Income Claims

55. All of Defendants' services are marketed with substantially similar income claims, boasting the success of the instructor and claiming subscribers will be able to make consistent, substantial income too if they purchase the service and learn the instructor's method.

56. For example, typical of Defendants' services is one called Bullseye Trades, led by Defendant Jeff Bishop. Bullseye Trades offers consumers access to purported educational materials plus alerts for "one trade," "once a week," with "one hundred percent profit targets." Advertising materials for Bullseye Trades state "I'm aiming to make over 100% profit each and every week with these ideas and I'm really good at it."

57. Likewise, Defendants describe Total Alpha as teaching consumers "the options trading strategies that Jeff Bishop has used to make a fortune in the stock market." Defendants market Jason Bond Picks with statements like "Don't Just Beat the Market... Crush It." Defendants describe Weekly Windfalls as "Jason Bond's unique options strategy that could DOUBLE your income (in as little as a few minutes per week)." Defendants also call Weekly

Windfalls a “new \$10,000 per week trading strategy.” Defendants market Sniper Report as a newsletter by Kyle Dennis “strategically developed to only deliver high probable [sic] trades with the power to make 100%, 200% 300% return [sic] on each trade.”

58. Since approximately March 2020, during the COVID-19 pandemic, Defendants have employed additional marketing tactics based on the nationwide economic uncertainty. For example, marketing emails in April 2020 claimed Dennis “was able to rack up nearly \$500K in profits by trading stocks related to the COVID-19 pandemic” and had found a “hidden bull market.” In May 2020, Defendants advertised a webinar in which Kyle Dennis purported to explain the effects of the pandemic on the stock market and “why he believes this may be the **most exciting opportunity in decades!**” (emphasis original). The video was an advertisement for one of Kyle Dennis’s Raging Bull subscription services called Trade With Kyle. Many of Defendants’ instructors have sent marketing emails touting their ability to make money during the pandemic.

59. Defendants do not, in fact, provide effective strategies that consumers can reasonably use to make market-beating profits. Nor can consumers make market-beating returns by using Defendants’ trade alerts.

60. Consumers do not typically make returns like those advertised. A substantial number of consumers have lost money attempting to invest based on the “education” provided by Defendants or attempting to follow the instructors’ trade alerts.

Example Instructor Trades

61. Defendants also frequently tout examples of the instructors’ winning trades in their advertising.

62. For example, a promotional video for Weekly Money Multiplier includes numerous examples of highly profitable trades that a Raging Bull instructor named Nathan Bear claims he shared as alerts with his subscribers, boasting profits like 140%, 267%, or as high as 1600%. Similarly, in a promotional webinar for Bullseye Trades, Bishop states, “I have made literally hundreds of trades where I’ve made well over 100% on [sic],” and “[s]ome of these I used to think were unreal profits, I mean, I’m talking \$50,000, \$60,000, even \$100,000 in a matter of days.” Dennis, in a video for his service Trade With Kyle, shares examples of options or stocks where the price jumped several hundred percent for each, which his strategy would purportedly have identified, and claims his own trading returned tens of thousands of dollars of profit on these. In emails Bond sent to consumers who signed up to receive his free newsletter, he wrote, for example, “SNAP, crackle, pop! \$22,000 profit for me on SNAP Wednesday, 172% on the options and another 10% on the shares. ALL from IPHONE” and “I’m avg, \$2300 a day right now trading part time.”

63. The instructor trades mentioned in Defendants’ advertising are not representative of consumers’ experience using Defendants’ services.

64. Defendants do not provide effective strategies that consumers can reasonably use to make market-beating profits of the type illustrated by these example trades. Nor can consumers make such returns by using Defendants’ trade alerts.

Consumer Testimonials

65. Defendants make heavy use of consumer testimonials in their videos and other promotional materials.

66. For example, advertising for Fast 5 Trades features many testimonials, including quotes from three individuals who stated they made over \$1,000 in three weeks, made \$500 in

two days, and made nearly 20% on their first trade with the service, respectively. Advertisements for Bullseye Trades also feature quotes from purported customers, asserting wins of 25%, 70%, or 115%, or claiming, “all of the Bullseye Trades have been profitable for me.” Total Alpha ads feature testimonials from purported customers claiming to have made “[\$]6500.00 in 20 MINUTES,” “\$500 in 15 min[utes],” “roughly 90% in 24 hours,” and “92%” wins.

67. As described below, the trades described in these testimonials are not typical or representative of Raging Bull customer experiences overall. Customers do not make market-beating returns overall from their trading with Defendants’ programs, much less returns like those advertised. Numerous customers lose money.

68. Defendants do not provide effective strategies that consumers can reasonably use to make consistent, market-beating profits such as those suggested by the consumer testimonials they use in advertising. Nor can consumers make such returns by using Defendants’ trade alerts.

Misrepresentations About Who Can Use Defendants’ Services Successfully

69. Defendants claim their services can be used successfully by people with little or no stock or options trading experience.

70. Defendants claim consumers can make substantial profits regardless of the balance in consumers’ accounts. For example, Defendants advertise that their High Octane service can be used with as little as \$500. As illustrated in **Figure 7**, below, Defendants advertise that consumers can turn a \$1,000 account into a \$10,000 account with their Profit Prism service.

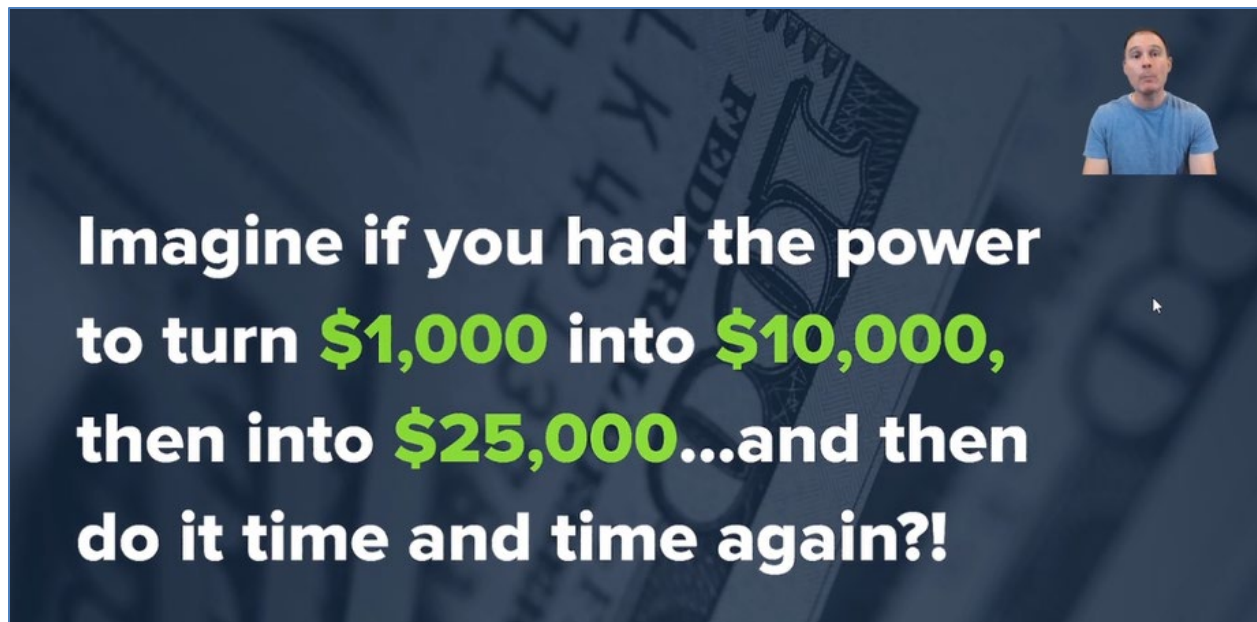


Figure 7: Screenshot of promotional video for Defendants' service Profit Prism.

71. Defendants claim their services can be used profitably by people who only trade part-time. For many services, Defendants claim people can make money using the service in as little as 10 to 30 minutes per day or by just following a single trade alert per week. For example, Defendants claim their service Total Alpha is designed for people with busy schedules and that Freedom Trader is for “busy professionals.”

72. In general, Defendants advertise that anyone can use their services profitably because it is easy to follow the instructors' alerts and recommendations.

73. Numerous consumers have found Defendants' claims about the level of experience, account size, and time investment needed to be inconsistent with their experiences.

74. While Defendants routinely market their services as simple and easy to use, their purported educational materials and alerts consist of generic trading concepts and technical indicators that are not sufficiently concrete to be implemented. Defendants do not provide any strategy that consumers can follow, much less a strategy capable of achieving market-beating returns.

75. Contrary to Defendants' claims that consumers with small balances in their accounts can grow their accounts into a source of substantial income as Raging Bull traders claim to have done, these consumers are especially unlikely to realize the kind of income advertised.

76. Consumers are also likely to have a hard time using Defendants' services without spending significantly more time than advertised, and even then, they struggle to make positive investment returns. Consumers are unable to reliably execute Defendants' trade alerts without dedicating significant time and making themselves available throughout the day during market hours. The stocks and options Defendants trade tend to be low-volume securities with prices that move rapidly and with great volatility, particularly when Defendants issue trade alerts.

Defendants' Purported Disclaimers Do Not Cure Their Misrepresentations

77. Defendants' purported disclaimers are not clear or conspicuous, and do not cure their misrepresentations. Rather, in many instances, the disclaimers actually confirm the misleading nature of Defendants' advertising.

78. Defendants frequently include disclaimers on their services' purchase pages in a small "Terms & Conditions" text box that appears below the purchase button. The text box contains several pages worth of text and requires several minutes to scroll through. A screenshot of such a disclaimer box appears in **Figure 8**, below, in the bottom right corner. As can be seen in the image, the actual disclaimers are not visible at first and require significant scrolling to find.

79. Defendants also typically include a pair of links at the bottom of their web pages that take consumers to two separate pages, titled "Disclaimer" and "Terms and Conditions," which contain similar text.

The screenshot displays the Bullseye Trades website. On the left, a trade analysis for GDX (VanEck Vectors Gold Miners ETF) is shown. It includes a candlestick chart with technical indicators like moving averages and volume. Text on the page states: "Click HERE to get \$200 Worth of LIVE Training Sessions with Jeff Bishop... ABSOLUTELY FREE!", "For this week's Bullseye I am playing a gold miner ETF (GDX) for a bounce play.", "I think there's a good chance we could see some chop in the market this week, so I am really liking gold for a move higher.", "Generally, gold prices and stock prices move inversely. Meaning, when stocks move lower, gold (and gold miners) will move higher. This is due to the fact that investors see gold as a suitable hedge against a weak market.", and "Here's what I'm seeing on the hourly chart:". Below the chart is the text "GDX PROFIT".

On the right, the "Place Your Order" section shows the subscription price as \$399. A "Total: \$399" is displayed. A note states: "Your subscription will automatically renew at \$399 every year unless you cancel your subscription PRIOR to your renewal date. Your first renewal will take place on the 13th of July 2021." Payment options for MasterCard, Visa, and American Express are shown. A green "PLACE MY ORDER" button is present. Below the button, a "Terms & Conditions" box is visible, with a mouse cursor pointing to a scroll handle on the right side of the box.

Figure 8: Screenshot of purchase page for Bullseye Trades. The text box where Defendants put disclaimers appears in the bottom right corner, below the purchase button. The actual disclaimers are not visible without scrolling down through the box's several pages of text.

80. These website disclaimers acknowledge that Defendants have not collected any data to substantiate whether the earnings claims they make, or the example trades or consumer testimonials they use in advertising, are typical and representative. In pertinent part, they state that "facts stated in testimonials have not been independently audited or verified," and that there has not been "any attempt to determine whether any testimonials are representative of the experiences of all persons using the methods described herein or to compare the experiences of the persons giving the testimonials after the testimonials were given."

81. The website disclaimers also contradict Defendants' advertising that consumers can make money by simply following the instructors' trades. For example, while Bullseye Trades is marketed with statements such as "I do all the homework and research during the week ahead and you get to piggyback off my single best idea for the week," the disclaimers on other pages of the website or in the small text box below the purchase button contradict that. In a complete about-face, the disclaimers say instead that consumers "should never invest in the securities of any of the companies mentioned based solely on information contained on our website" and should assume "all information provided regarding companies is not trustworthy unless verified by their own independent research."

82. Defendants additionally include purported disclaimers buried in small-print font at the end of many marketing emails. In recent emails, for example, these disclaimers admit that "subscribers' trading results have NOT been tracked or verified" and that "the results presented in this communication are NOT TYPICAL." These recent email disclaimers also acknowledge that "[a]ctual results will vary widely given a variety of factors such as experience, skill, risk mitigation practices, market dynamics and the amount of capital deployed."

83. Defendants sometimes, but not always, include disclaimers at the beginning of their promotional videos. Such disclaimers appear only for a brief period of time, in a large block of text, while the instructor speaks to the viewer.

84. For example, as shown below in **Figure 9**, Defendants' webinar advertising the Trade With Kyle service that was released as a COVID-19 "state of the market" webinar includes a brief disclaimer at the beginning of the video for approximately 30 seconds, about 15 minutes prior to Dennis sharing his example wins and consumer testimonials.



Figure 9: Screenshot of disclaimer text displaying at the beginning of a Trade With Kyle promotional video.

While the disclaimer displays on the screen, Dennis continues to speak and tells consumers:

Now, really really quickly right, especially right now, this is really super super-duper important. Disclaimer here. Trading is risky. I think we've all understood and found that out in the last month here, right? Heck, going outside is risky nowadays, right? So, make sure you're smart, you're the one pushing the buttons, you're the one taking responsibility for your wins and your losses. I always like to hear about both because I have wins and losses as well and I take responsibility for my decisions, as you should take responsibility as well.

85. Contrary to Defendants' marketing claims, the fleeting video disclaimer states that Dennis's "results are very atypical and you should not expect to replicate them."

Consumer Complaints

86. Numerous consumers have concluded their own experience is not consistent with the impressions created by Defendants' marketing about consumers' ability to generate substantial income using Raging Bull's services.

87. The training materials to which consumers are given access after signing up consist of one or more series of videos and some written materials that purport to describe the instructors' strategies. Many of the videos are just recordings of past webinars or live chat sessions. Overall, these materials are a collection of generic trading concepts and technical trading indicators lacking the structure, concreteness, consistency, and clarity required for Raging Bull's subscribers to use them to generate substantial income through trading.

88. Consumers also encounter numerous problems with Defendants' trade alerts. Numerous consumers have incurred substantial losses following Defendants' trade recommendations. Further, many consumers have found that alerts arrive too late or do not arrive at all in some cases. For example, consumers may receive a buy alert but not a sell alert or may only realize the instructor sold the security when he later claims he made substantial profit on the trade, at which point the security's price has dropped significantly.

89. Many consumers have requested refunds after concluding the service does not work for them as advertised.

90. Defendants routinely deny refund requests, often stating it is against company policy. In many cases, consumers are instead encouraged to try a different Raging Bull service or even to purchase an upgrade to get the results they want.

91. When consumers are denied a refund, some file complaints online with agencies such as the Federal Trade Commission or with organizations such as the Better Business Bureau.

92. Some consumers have been able to obtain refunds after they filed complaints with the Better Business Bureau, despite initially being told it was against company policy, but were told they could only receive a refund if they took down their complaints or marked them as resolved.

93. All of the Individual Defendants are aware of consumer complaints. Consumers have complained to Raging Bull customer service and to Raging Bull instructors, including the Individual Defendants, by way of email, chat rooms, social media, and messaging services. Consumers have also filed complaints and negative reviews online, including complaints that consumers could not make money using the materials or alerts provided by Raging Bull, that consumers were losing money, that consumers could not understand or implement strategies from the purported educational materials, and that alerts were not working for consumers. Bishop, Bond, and Dennis all have seen or received such complaints from consumers.

94. For example, in or around December 2019, Bond shared a video with members of Raging Bull's services called Nucleus, Black Optics, Millionaire Roadmap, and Most Wanted wherein he apologized to them for significant changes in the services that "did not sit right" with him. Bond admitted he, Bishop, and Dennis had overestimated their ability to mentor so many people and had failed to deliver the services as promised. Raging Bull offered these consumers limited access to their Elite service instead but refused to give consumers even partial refunds for the services they had discontinued.

Consumers' Difficulties Cancelling Defendants' Services to Stop Recurring Charges

95. Raging Bull sells and has sold its services as recurring subscriptions that are billed quarterly or annually, with prices that range from several hundred dollars to several thousand dollars per year, per service. Some customers pay additional amounts to obtain so-called "lifetime" access to services.

96. In numerous instances, consumers have had a difficult time cancelling Raging Bull's recurring billing of their credit cards. Defendants have made it difficult to cancel in numerous ways, including: (1) limiting the means consumers could use to submit cancellation

requests; (2) having different cancellation requirements for different services; (3) substantially and chronically understaffing the customer service phone line to which many consumers are directed for cancellation purposes; and (4) providing consumers with inconsistent and confusing instructions regarding the way to cancel their services.

97. While Raging Bull offers a few services that consumers appear able to cancel online, many of their services cannot be cancelled online. Many consumers are directed to call or email a Raging Bull customer support representative instead.

98. In some cases, cancellation instructions are unclear. For example, some services cannot be cancelled from the subscriptions page on Raging Bull's website. Those services instead direct consumers to a Frequently Asked Questions ("FAQ") webpage. If consumers wish to cancel immediately, that document directs consumers back to the subscriptions page and directs them to write to customer service.

99. Consumers who email customer support experience delays or problems getting in touch with a representative and then often are told they need to call instead to discuss cancellation.

100. Consumers who try to contact customer support by phone often have had to wait significant amounts of time before speaking to someone, have been disconnected, never received a call back if they left messages, or received a voicemail recording instructing them to send an email.

101. These delays sometimes result in Raging Bull charging consumers for a renewal, despite those consumers' attempts to cancel in advance of the renewal date.

Defendants Continue to Violate the Law

102. Based on the facts and violations of law alleged in this Complaint, the FTC has reason to believe that Defendants are violating or are about to violate laws enforced by the Commission.

VIOLATIONS OF THE FTC ACT

103. Section 5(a) of the FTC Act, 15 U.S.C. § 45(a), prohibits “unfair or deceptive acts or practices in or affecting commerce.”

104. Misrepresentations or deceptive omissions of material fact constitute deceptive acts or practices prohibited by Section 5(a) of the FTC Act.

Count I – False or Unsubstantiated Earnings Claims

105. In numerous instances in connection with the advertising, marketing, promotion, offering for sale, or sale of Raging Bull’s services, including through the means described in Paragraphs 42 to 68, Defendants represent, directly or indirectly, expressly or by implication, that consumers who purchase Raging Bull’s services will earn or are likely to earn substantial income.

106. The representations set forth in Paragraph 105 are false, misleading, or were not substantiated at the time the representations were made.

107. Therefore, Defendants’ representations as set forth in Paragraph 105 constitute deceptive acts or practices in violation of Section 5(a) of the FTC Act, 15 U.S.C. § 45(a).

Count II – Other Misrepresentations Regarding Raging Bull’s Services

108. In numerous instances, in connection with the advertising, marketing, promotion, offering for sale, or sale of Raging Bull’s services, including through the means described in

Paragraphs 69 to 76, Defendants represent, directly or indirectly, expressly or by implication, that:

- a. Consumers will or are likely to earn substantial income using Raging Bull's services even if they have little to no experience in securities trading.
- b. Consumers will or are likely to earn substantial income using Raging Bull's services even if they spend only a short amount of time each day using the service, for example if they are trading while also working full time.
- c. Consumers will or are likely to earn substantial income using Raging Bull's services even if they start with a very small balance in their brokerage account.

109. The representations set forth in Paragraph 108 are false or misleading or were not substantiated at the time the representations were made.

110. Therefore, Defendants' representations as set forth in Paragraph 108 constitute deceptive acts or practices in violation of Section 5(a) of the FTC Act, 15 U.S.C. §45(a).

VIOLATIONS OF THE RESTORE ONLINE SHOPPERS' CONFIDENCE ACT

111. In 2010, Congress passed the Restore Online Shoppers' Confidence Act, 15 U.S.C. §§ 8401 *et seq.*, which became effective on December 29, 2010. Congress passed ROSCA because: "Consumer confidence is essential to the growth of online commerce. To continue its development as a marketplace, the Internet must provide consumers with clear, accurate information and give sellers an opportunity to fairly compete with one another for consumers' business." 15 U.S.C. § 8401.

112. Section 4 of ROSCA, 15 U.S.C. § 8403, generally prohibits charging consumers for goods or services sold in transactions effected on the Internet through a negative option feature, as that term is defined in the Commission's Telemarketing Sales Rule ("TSR"), 16

C.F.R. § 310.2(u), unless the seller: (1) clearly and conspicuously discloses all material terms of the transaction before obtaining the consumer's billing information; (2) obtains the consumer's express informed consent before making the charge; and (3) provides a simple mechanism to stop recurring charges. 15 U.S.C. § 8403.

113. The TSR defines a negative option feature as: "in an offer or agreement to sell or provide any goods or services, a provision under which the consumer's silence or failure to take an affirmative action to reject goods or services or to cancel the agreement is interpreted by the seller as acceptance of the offer." 16 C.F.R. § 310.2(u).

114. As described in Paragraph 95, Defendants advertise and sell Defendants' services to consumers through a negative option feature as defined by the TSR. *See* 16 C.F.R. § 310.2(u).

115. Pursuant to Section 5 of ROSCA, 15 U.S.C. § 8404, a violation of ROSCA is treated as a violation of a rule promulgated under Section 18 of the FTC Act, 15 U.S.C. § 57a.

Count III – Failure to Provide a Simple Cancellation Method

116. In numerous instances, as described in Paragraphs 95 to 101, Defendants charge or attempt to charge consumers for Defendants' services through a negative option feature while failing to provide simple mechanisms for consumers to stop recurring charges from being placed on their credit card, debit card, bank account, or other financial account.

117. Defendants' acts or practices set forth in Paragraph 116 constitute a violation of Section 4(3) of ROSCA, 15 U.S.C. § 8403(3), and are therefore treated as a violation of a rule promulgated under Section 18 of the FTC Act, 15 U.S.C. § 57a.

CONSUMER INJURY

118. Consumers have suffered and will continue to suffer substantial injury as a result of Defendants' violations of the FTC Act and ROSCA. In addition, Defendants have been

unjustly enriched as a result of their unlawful acts or practices. Absent injunctive relief by this Court, Defendants are likely to continue to injure consumers, reap unjust enrichment, and harm the public interest.

THE COURT'S POWER TO GRANT RELIEF

119. Section 13(b) of the FTC Act, 15 U.S.C. § 53(b), empowers this Court to grant injunctive and such other relief as the Court may deem appropriate to halt and redress violations of any provision of law enforced by the FTC. The Court, in the exercise of its equitable jurisdiction, may award ancillary relief, including rescission or reformation of contracts, restitution, the refund of monies paid, and the disgorgement of ill-gotten monies, to prevent and remedy any violation of any provision of law enforced by the FTC.

120. Section 19 of the FTC Act, 15 U.S.C. §57b, and ROSCA, 15 U.S.C. § 8404, authorize this Court to grant such relief as the Court finds necessary to redress injury to consumers resulting from Defendants' violations of ROSCA, including the rescission or reformation of contracts, the refund of monies paid, the disgorgement of ill-gotten monies, and prejudgment interest.

PRAYER FOR RELIEF

Wherefore, Plaintiff FTC requests, pursuant to Sections 13(b) and 19 of the FTC Act, 15 U.S.C. §§ 53(b) and 57b, and Section 5 of ROSCA, 15 U.S.C. § 8404, and the Court's own equitable powers, that the Court:

A. Award Plaintiff such preliminary injunctive and ancillary relief as may be necessary to avert the likelihood of consumer injury during the pendency of this action and to preserve the possibility of effective final relief, including temporary and preliminary injunctions, an order freezing assets, immediate access, and appointment of a receiver;

B. Enter a permanent injunction to prevent future violations of the FTC Act and ROSCA by Defendants;

C. Award such relief as the Court finds necessary to redress injury to consumers resulting from Defendants' violations of the FTC Act and ROSCA, rescission or reformation of contracts, restitution, the refund of monies paid, and the disgorgement of ill-gotten monies; and

D. Award Plaintiff the costs of bringing this action, as well as such other and additional relief as the Court may determine to be just and proper.

Dated: December 7, 2020

Respectfully submitted,

ALDEN F. ABBOT
General Counsel



Colleen Robbins (D. Md. Temp Bar No. 92567)
Sung W. Kim (D. Md. Temp Bar No. 814609)
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(202) 326-2504; gsommers@ftc.gov
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(202) 326-3395 (Facsimile)

Attorneys for Plaintiff
Federal Trade Commission

JS 44 (Rev. 08/16)

CIVIL COVER SHEET

The JS 44 civil cover sheet and the information contained herein neither replace nor supplement the filing and service of pleadings or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for the use of the Clerk of Court for the purpose of initiating the civil docket sheet. (SEE INSTRUCTIONS ON NEXT PAGE OF THIS FORM.)

I. (a) PLAINTIFFS
Federal Trade Commission

DEFENDANTS
RagingBull.com, LLC et al.

(b) County of Residence of First Listed Plaintiff _____
(EXCEPT IN U.S. PLAINTIFF CASES)

County of Residence of First Listed Defendant Baltimore County
(IN U.S. PLAINTIFF CASES ONLY)

NOTE: IN LAND CONDEMNATION CASES, USE THE LOCATION OF THE TRACT OF LAND INVOLVED.

Attorneys (If Known)

(c) Attorneys (Firm Name, Address, and Telephone Number)
Colleen Robbins, (202) 326-2548 Sung W. Kim, (202) 326-2211
Gordon Sommers, (202) 326-2504 Thomas Biesty, (202) 326-3043
600 Pennsylvania Ave., NW, Mailstop CC-8528, Washington, DC 20580

II. BASIS OF JURISDICTION (Place an "X" in One Box Only)

- ☒ 1 U.S. Government Plaintiff
☐ 2 U.S. Government Defendant
☐ 3 Federal Question (U.S. Government Not a Party)
☐ 4 Diversity (Indicate Citizenship of Parties in Item III)

III. CITIZENSHIP OF PRINCIPAL PARTIES (Place an "X" in One Box for Plaintiff and One Box for Defendant)

- | | PTF | DEF | | PTF | DEF |
|---|----------------------------|----------------------------|---|----------------------------|----------------------------|
| Citizen of This State | <input type="checkbox"/> 1 | <input type="checkbox"/> 1 | Incorporated or Principal Place of Business In This State | <input type="checkbox"/> 4 | <input type="checkbox"/> 4 |
| Citizen of Another State | <input type="checkbox"/> 2 | <input type="checkbox"/> 2 | Incorporated and Principal Place of Business In Another State | <input type="checkbox"/> 5 | <input type="checkbox"/> 5 |
| Citizen or Subject of a Foreign Country | <input type="checkbox"/> 3 | <input type="checkbox"/> 3 | Foreign Nation | <input type="checkbox"/> 6 | <input type="checkbox"/> 6 |

IV. NATURE OF SUIT (Place an "X" in One Box Only)

Click here for: [Nature of Suit Code Descriptions.](#)

| CONTRACT | TORTS | FORFEITURE/PENALTY | BANKRUPTCY | OTHER STATUTES | |
|---|--|--|---|---|--|
| <input type="checkbox"/> 110 Insurance <input type="checkbox"/> 120 Marine <input type="checkbox"/> 130 Miller Act <input type="checkbox"/> 140 Negotiable Instrument <input type="checkbox"/> 150 Recovery of Overpayment & Enforcement of Judgment <input type="checkbox"/> 151 Medicare Act <input type="checkbox"/> 152 Recovery of Defaulted Student Loans (Excludes Veterans) <input type="checkbox"/> 153 Recovery of Overpayment of Veteran's Benefits <input type="checkbox"/> 160 Stockholders' Suits <input type="checkbox"/> 190 Other Contract <input type="checkbox"/> 195 Contract Product Liability <input type="checkbox"/> 196 Franchise | PERSONAL INJURY <input type="checkbox"/> 310 Airplane <input type="checkbox"/> 315 Airplane Product Liability <input type="checkbox"/> 320 Assault, Libel & Slander <input type="checkbox"/> 330 Federal Employers' Liability <input type="checkbox"/> 340 Marine <input type="checkbox"/> 345 Marine Product Liability <input type="checkbox"/> 350 Motor Vehicle <input type="checkbox"/> 355 Motor Vehicle Product Liability <input type="checkbox"/> 360 Other Personal Injury <input type="checkbox"/> 362 Personal Injury - Medical Malpractice | PERSONAL INJURY <input type="checkbox"/> 365 Personal Injury - Product Liability <input type="checkbox"/> 367 Health Care/Pharmaceutical Personal Injury Product Liability <input type="checkbox"/> 368 Asbestos Personal Injury Product Liability PERSONAL PROPERTY <input type="checkbox"/> 370 Other Fraud <input type="checkbox"/> 371 Truth in Lending <input type="checkbox"/> 380 Other Personal Property Damage <input type="checkbox"/> 385 Property Damage Product Liability | <input type="checkbox"/> 625 Drug Related Seizure of Property 21 USC 881 <input type="checkbox"/> 690 Other LABOR <input type="checkbox"/> 710 Fair Labor Standards Act <input type="checkbox"/> 720 Labor/Management Relations <input type="checkbox"/> 740 Railway Labor Act <input type="checkbox"/> 751 Family and Medical Leave Act <input type="checkbox"/> 790 Other Labor Litigation <input type="checkbox"/> 791 Employee Retirement Income Security Act IMMIGRATION <input type="checkbox"/> 462 Naturalization Application <input type="checkbox"/> 465 Other Immigration Actions | <input type="checkbox"/> 422 Appeal 28 USC 158 <input type="checkbox"/> 423 Withdrawal 28 USC 157 PROPERTY RIGHTS <input type="checkbox"/> 820 Copyrights <input type="checkbox"/> 830 Patent <input type="checkbox"/> 840 Trademark SOCIAL SECURITY <input type="checkbox"/> 861 HIA (1395ff) <input type="checkbox"/> 862 Black Lung (923) <input type="checkbox"/> 863 DIWC/DIWW (405(g)) <input type="checkbox"/> 864 SSID Title XVI <input type="checkbox"/> 865 RSI (405(g)) FEDERAL TAX SUITS <input type="checkbox"/> 870 Taxes (U.S. Plaintiff or Defendant) <input type="checkbox"/> 871 IRS—Third Party 26 USC 7609 | <input type="checkbox"/> 375 False Claims Act <input type="checkbox"/> 376 Qui Tam (31 USC 3729(a)) <input type="checkbox"/> 400 State Reapportionment <input type="checkbox"/> 410 Antitrust <input type="checkbox"/> 430 Banks and Banking <input type="checkbox"/> 450 Commerce <input type="checkbox"/> 460 Deportation <input type="checkbox"/> 470 Racketeer Influenced and Corrupt Organizations <input type="checkbox"/> 480 Consumer Credit <input type="checkbox"/> 490 Cable/Sat TV <input type="checkbox"/> 850 Securities/Commodities/Exchange <input checked="" type="checkbox"/> 890 Other Statutory Actions <input type="checkbox"/> 891 Agricultural Acts <input type="checkbox"/> 893 Environmental Matters <input type="checkbox"/> 895 Freedom of Information Act <input type="checkbox"/> 896 Arbitration <input type="checkbox"/> 899 Administrative Procedure Act/Review or Appeal of Agency Decision <input type="checkbox"/> 950 Constitutionality of State Statutes |
| REAL PROPERTY <input type="checkbox"/> 210 Land Condemnation <input type="checkbox"/> 220 Foreclosure <input type="checkbox"/> 230 Rent Lease & Ejectment <input type="checkbox"/> 240 Torts to Land <input type="checkbox"/> 245 Tort Product Liability <input type="checkbox"/> 290 All Other Real Property | CIVIL RIGHTS <input type="checkbox"/> 440 Other Civil Rights <input type="checkbox"/> 441 Voting <input type="checkbox"/> 442 Employment <input type="checkbox"/> 443 Housing/Accommodations <input type="checkbox"/> 445 Amer. w/Disabilities - Employment <input type="checkbox"/> 446 Amer. w/Disabilities - Other <input type="checkbox"/> 448 Education | PRISONER PETITIONS Habeas Corpus: <input type="checkbox"/> 463 Alien Detainee <input type="checkbox"/> 510 Motions to Vacate Sentence <input type="checkbox"/> 530 General <input type="checkbox"/> 535 Death Penalty Other: <input type="checkbox"/> 540 Mandamus & Other <input type="checkbox"/> 550 Civil Rights <input type="checkbox"/> 555 Prison Condition <input type="checkbox"/> 560 Civil Detainee - Conditions of Confinement | | | |

V. ORIGIN (Place an "X" in One Box Only)

- ☒ 1 Original Proceeding
☐ 2 Removed from State Court
☐ 3 Remanded from Appellate Court
☐ 4 Reinstated or Reopened
☐ 5 Transferred from Another District (Specify)
☐ 6 Multidistrict Litigation - Transfer
☐ 8 Multidistrict Litigation - Direct File

VI. CAUSE OF ACTION

Cite the U.S. Civil Statute under which you are filing (Do not cite jurisdictional statutes unless diversity):
15 U.S.C. §§ 45(a), 53(b), 57b, 8403, 8404

Brief description of cause:

Deceptive acts and practices related to the sale of online services in violation of the FTC Act and ROSCA.

VII. REQUESTED IN COMPLAINT:

☐ CHECK IF THIS IS A CLASS ACTION UNDER RULE 23, F.R.Cv.P. DEMAND \$ _____

CHECK YES only if demanded in complaint:

JURY DEMAND: ☐ Yes ☒ No

VIII. RELATED CASE(S) IF ANY

(See instructions):

JUDGE _____

DOCKET NUMBER _____

DATE

12/7/20

SIGNATURE OF ATTORNEY OF RECORD

Colleen Robbins

FOR OFFICE USE ONLY

RECEIPT # _____

AMOUNT _____

APPLYING IFP _____

JUDGE _____

MAG. JUDGE _____

INSTRUCTIONS FOR ATTORNEYS COMPLETING CIVIL COVER SHEET FORM JS 44

Authority For Civil Cover Sheet

The JS 44 civil cover sheet and the information contained herein neither replaces nor supplements the filings and service of pleading or other papers as required by law, except as provided by local rules of court. This form, approved by the Judicial Conference of the United States in September 1974, is required for the use of the Clerk of Court for the purpose of initiating the civil docket sheet. Consequently, a civil cover sheet is submitted to the Clerk of Court for each civil complaint filed. The attorney filing a case should complete the form as follows:

- I.(a) Plaintiffs-Defendants.** Enter names (last, first, middle initial) of plaintiff and defendant. If the plaintiff or defendant is a government agency, use only the full name or standard abbreviations. If the plaintiff or defendant is an official within a government agency, identify first the agency and then the official, giving both name and title.
- (b) County of Residence.** For each civil case filed, except U.S. plaintiff cases, enter the name of the county where the first listed plaintiff resides at the time of filing. In U.S. plaintiff cases, enter the name of the county in which the first listed defendant resides at the time of filing. (NOTE: In land condemnation cases, the county of residence of the "defendant" is the location of the tract of land involved.)
- (c) Attorneys.** Enter the firm name, address, telephone number, and attorney of record. If there are several attorneys, list them on an attachment, noting in this section "(see attachment)".
- II. Jurisdiction.** The basis of jurisdiction is set forth under Rule 8(a), F.R.Cv.P., which requires that jurisdictions be shown in pleadings. Place an "X" in one of the boxes. If there is more than one basis of jurisdiction, precedence is given in the order shown below.
 United States plaintiff. (1) Jurisdiction based on 28 U.S.C. 1345 and 1348. Suits by agencies and officers of the United States are included here.
 United States defendant. (2) When the plaintiff is suing the United States, its officers or agencies, place an "X" in this box.
 Federal question. (3) This refers to suits under 28 U.S.C. 1331, where jurisdiction arises under the Constitution of the United States, an amendment to the Constitution, an act of Congress or a treaty of the United States. In cases where the U.S. is a party, the U.S. plaintiff or defendant code takes precedence, and box 1 or 2 should be marked.
 Diversity of citizenship. (4) This refers to suits under 28 U.S.C. 1332, where parties are citizens of different states. When Box 4 is checked, the citizenship of the different parties must be checked. (See Section III below; **NOTE: federal question actions take precedence over diversity cases.**)
- III. Residence (citizenship) of Principal Parties.** This section of the JS 44 is to be completed if diversity of citizenship was indicated above. Mark this section for each principal party.
- IV. Nature of Suit.** Place an "X" in the appropriate box. If there are multiple nature of suit codes associated with the case, pick the nature of suit code that is most applicable. Click here for: [Nature of Suit Code Descriptions](#).
- V. Origin.** Place an "X" in one of the seven boxes.
 Original Proceedings. (1) Cases which originate in the United States district courts.
 Removed from State Court. (2) Proceedings initiated in state courts may be removed to the district courts under Title 28 U.S.C., Section 1441. When the petition for removal is granted, check this box.
 Remanded from Appellate Court. (3) Check this box for cases remanded to the district court for further action. Use the date of remand as the filing date.
 Reinstated or Reopened. (4) Check this box for cases reinstated or reopened in the district court. Use the reopening date as the filing date.
 Transferred from Another District. (5) For cases transferred under Title 28 U.S.C. Section 1404(a). Do not use this for within district transfers or multidistrict litigation transfers.
 Multidistrict Litigation – Transfer. (6) Check this box when a multidistrict case is transferred into the district under authority of Title 28 U.S.C. Section 1407.
 Multidistrict Litigation – Direct File. (8) Check this box when a multidistrict case is filed in the same district as the Master MDL docket.
PLEASE NOTE THAT THERE IS NOT AN ORIGIN CODE 7. Origin Code 7 was used for historical records and is no longer relevant due to changes in statute.
- VI. Cause of Action.** Report the civil statute directly related to the cause of action and give a brief description of the cause. **Do not cite jurisdictional statutes unless diversity.** Example: U.S. Civil Statute: 47 USC 553 Brief Description: Unauthorized reception of cable service
- VII. Requested in Complaint.** Class Action. Place an "X" in this box if you are filing a class action under Rule 23, F.R.Cv.P.
 Demand. In this space enter the actual dollar amount being demanded or indicate other demand, such as a preliminary injunction.
 Jury Demand. Check the appropriate box to indicate whether or not a jury is being demanded.
- VIII. Related Cases.** This section of the JS 44 is used to reference related pending cases, if any. If there are related pending cases, insert the docket numbers and the corresponding judge names for such cases.

Date and Attorney Signature. Date and sign the civil cover sheet.

District of Maryland

Civil Action No.

Signature of Clerk or Deputy Clerk

Civil Action No. _____

PROOF OF SERVICE

(This section should not be filed with the court unless required by Fed. R. Civ. P. 4 (l))

This summons for *(name of individual and title, if any)* _____
was received by me on *(date)* _____.

☐ I personally served the summons on the individual at *(place)* _____
_____ on *(date)* _____; or

☐ I left the summons at the individual's residence or usual place of abode with *(name)* _____
_____, a person of suitable age and discretion who resides there,
on *(date)* _____, and mailed a copy to the individual's last known address; or

☐ I served the summons on *(name of individual)* _____, who is
designated by law to accept service of process on behalf of *(name of organization)* _____
_____ on *(date)* _____; or

☐ I returned the summons unexecuted because _____; or

☐ Other *(specify)*: _____

My fees are \$ _____ for travel and \$ _____ for services, for a total of \$ 0.00.

I declare under penalty of perjury that this information is true.

Date: _____

Server's signature

Printed name and title

Server's address

Additional information regarding attempted service, etc:

District of Maryland

Civil Action No.

Signature of Clerk or Deputy Clerk

Civil Action No. _____

PROOF OF SERVICE

(This section should not be filed with the court unless required by Fed. R. Civ. P. 4 (l))

This summons for *(name of individual and title, if any)* _____
was received by me on *(date)* _____.

☐ I personally served the summons on the individual at *(place)* _____
_____ on *(date)* _____; or

☐ I left the summons at the individual's residence or usual place of abode with *(name)* _____
_____, a person of suitable age and discretion who resides there,
on *(date)* _____, and mailed a copy to the individual's last known address; or

☐ I served the summons on *(name of individual)* _____, who is
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☐ I returned the summons unexecuted because _____; or

☐ Other *(specify)*: _____

My fees are \$ _____ for travel and \$ _____ for services, for a total of \$ 0.00.

I declare under penalty of perjury that this information is true.

Date: _____

Server's signature

Printed name and title

Server's address

Additional information regarding attempted service, etc:

District of Maryland

Defendant(s)

Civil Action No.

Signature of Clerk or Deputy Clerk

Civil Action No. _____

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