

Millionaire Money Club

SERVICE AGREEMENT

For Terry Hall

- I. The undersigned, Enlightened Super Trader Education (hereinafter “ESTE”) and Terry Hall (hereinafter “Club Member”), hereby enter into the following Agreement:
- A. ESTE and Club Member’s objective is to achieve profitability and at the same time have Club Member learn and become fully engaged in the Foreign Exchange (hereinafter “FOREX”) trading process.
 - B. Club Member agrees to research and choose trades using fundamental and technical strategies that Club Member has learned from ESTE (*e.g.*, the “Five Mechanical Steps of ESTE”).
 - C. Club Member and ESTE will execute the trades described above with funds from his own FOREX Trading Account (hereinafter “Account”). The minimum Initial Starting Capital for the Account is \$25,000 USD. The Initial Starting Capital is the amount of “seed” funds deposited into the Account for purposes of this Agreement. In consideration for the above described mentoring services, Club Member hereby agrees to share with ESTE a Service Fee consisting of a percentage of the Gross Profit for any and all trades executed from this Account on a monthly basis. There are no management fees or commission fees.

The “Gross Profit” includes any and all funds exceeding the Starting Capital in the Account, as measured at the close of trading on the last day of each month, subject to the Watermark provision below. For example, if the Starting Capital for the Account was US\$50,000 and the Account contains US\$57,000 at the close of trading on the last day of a month, then the Gross Profit for that month is US\$7,000 [US\$57,000 less US\$50,000].

Starting Capital in US Dollars	Service Fee in US Dollars
\$25,000 - \$100,000	60% of the profits
\$100,001 - \$250,000	50% of the profits
\$250,001 - \$500,000	40% of the profits

\$500,001 - \$1,000,000	30% of the profits
>\$1,000,000	20% of the profits

- D. Watermark: The Starting Capital amount will be recalculated at the close of each month to be the highest net amount¹ achieved at the close of the prior month. However, the Watermark will never fall below the Initial Starting Capital amount. For example, if the Account's Initial Starting Capital was \$100,000 and the first month's Gross Profit is \$5000 with a 60/40% split, then the Starting Capital for the second month will be \$102,000.

Watermark Example:

Month	Starting Capital	Profit	Service Fee
Month 1	\$100,000	\$5000	\$3000
Month 2	\$103,000	\$10000	\$6000
Month 3	\$107,000	-\$3000	\$0
Month 4	\$104,000	\$5000	\$1200
Month 5	\$107,800	\$1000	\$600
Month 6	\$108,200		

- E. Club Member agrees to distribute the Service Fee by or on the 5th day of the month following the accounting period in question. For example, if the total gross profit on the Account in January was \$10,000 USD with starting capital of \$100,000 USD, then by February 5 Club Member will distribute \$6,000 USD to ESTE. Club Member will distribute ESTE's Service Fee from the preceding month in the form of a check made out to ESTE or other means of crediting the Service Fee to ESTE's Bank Account.
- F. If there is zero profit, or a gross loss, for a month, then Club Member's Service Fee to ESTE will be zero dollars. Club Member agrees that ESTE will not be responsible or liable for any losses incurred on the Account.
- G. Club Member agrees to keep a full accounting of each and every trade executed from the Account, along with any and all other Account debits or credits.
- H. Club Member agrees to give ESTE 30 days prior written notice of any withdrawal of funds from the Account, except for withdrawal of Service Fees for payment to ESTE. During the term of this Agreement, Club Member shall not withdraw more than 30% of the Starting Capital from the Account without obtaining prior written consent from ESTE.

¹ Net of service fees and/or any other costs or funds withdrawn from the Account.

- I. Club Member agrees that during the term of this Agreement, the Account will be used solely for trades that are made as part of the ESTE mentoring program. Club Member will not engage in any trades using the Account that have not been mentored by ESTE. If Club Member wishes to engage in independent, un-mentored trading, Club Member must open a separate account for this purpose. If Club Member disobeys the rule contained in this paragraph, ESTE has the option of immediately terminating the Agreement with no prior written notice required.
 - J. Club Member agrees to be professional at all times.
 - K. Club Member agrees to be communicative at all times to avoid confusion, misunderstanding, or miscommunication.
 - L. Carry Trades – If a trade is still open from the previous month due to the implementation of a trading strategy, then the trade will be carried over to the next month, until the trade is closed. Any profit or loss from the trade will accrue in the month the trade is closed.
 - M. If Club Member is away for any reason, Club Member permits ESTE access the Account to execute a trade or close a position if the need arises.
 - N. Either party may terminate this Agreement upon 60-days prior written notice.
- II. Club Member agrees and acknowledges the risk inherent in trading FOREX and understands that Club Member could potentially lose all funds in the Account. **CLUB MEMBER ACKNOWLEDGES AND ACCEPTS THIS RISK AND AFFIRMS THAT THE ACCOUNT CONTAINS ONLY FUNDS THAT CLUB MEMBER IS PREPARED AND ABLE TO LOSE COMPLETELY, IF THE WORST CASE SCENARIO WERE TO OCCUR. CLUB MEMBER WILL NOT HOLD ESTE, REYNALDO SORIANO, JR. (HEREINAFTER “OWNER”), NOR ANY RELATED ENTITY RESPONSIBLE OR LIABLE FOR ANY LOSSES INCURRED ON THE ACCOUNT.**
- III. **CLUB MEMBER HEREBY AGREES TO ABSOLVE ESTE, OWNER, AND ANY RELATED ENTITY OF ANY AND ALL LIABILITY FOR ANY AND ALL LOSSES INCURRED IN RELATION TO THE PERFORMANCE OF THIS CONTRACT.**

Agreed by:

 Terry Hall
 Club Member

 Reynaldo Soriano, Jr.
 Owner and Director,
 Enlightened Super Trader Education

 Date

 Date